



Merck Sharp & Dohme Corp.
351 N. Sumneytown Pike
North Wales, PA 19454

August 11, 2021

<Merck announces payment terms change on direct purchase vaccine orders>

Dear Health Care Provider:

Merck Sharp & Dohme Corp. ("Merck"), a subsidiary of **Merck & Co., Inc.**, will revise its payment terms on direct purchase vaccine orders, changing the prompt payment discount from 2% 90 days, net 91, to 2% 60 days, net 61. This is a result of our routine evaluation of the Merck Standard Terms and Conditions of Sale - Pharmaceutical and Vaccine Products Distributed by Merck Sharp & Dohme Corp., and distribution practices. This change allows our payment terms to be better aligned with the industry standard.

The new 2% 60 days, net 61 payment terms will apply to vaccine orders placed directly through Merck on or after January 7, 2022. Direct purchase vaccine orders placed before January 7, 2022 will still receive the 2% discount if the payment is made within 90 days. This change is being announced now to ensure customers who choose to order Merck vaccines directly through Merck have enough time for the transition.

Product	Current Payment Terms	New Payment Terms (Effective January 7, 2022)
Merck Vaccines	2% 90 days, net 91	2% 60 days, net 61

For customers who have set up autopay with a credit card for direct purchase vaccine orders, no action is required. Starting January 7, 2022, all those orders will be charged to such credit card automatically on the 60th day from the purchase date.

For questions please contact your Merck Vaccine Representative, the Merck Vaccine Customer Center at 1-877-VAX-MERCK (1-877-829-6372), or the Merck Order Management Center at 1-800-MERCK-RX (1-800-637-2579).

Sincerely,

Joanne Monahan

Sr. Vice President, US Vaccines Business Unit Lead

US-NON-08430 07/21